

25/26 Budget - Housing Operations

	24/25 Approved Budget	24/25 Projected Actuals	24/25 Actual versus Budget	25/26 Budget	25/26 Budget versus 24/25 Projected Actual Variance
Source of Funds:					
License Fees and Rents ⁽¹⁾	107,313,720	111,799,800	4,486,080	116,225,743	4,425,943
Miscellaneous Fees ⁽²⁾	411,470	417,995	6,525	496,590	78,595
Service charges ⁽³⁾	306,680	328,440	21,760	324,480	(3,960)
Activity - REO ⁽⁴⁾	1,265,055	1,341,571	76,516	1,338,480	(3,091)
Food Service Rental	334,632	-	(334,632)	-	-
Meal Plan Fees ⁽⁵⁾	330,000	416	(329,584)	-	(416)
Conference Center ⁽⁶⁾	950,000	1,291,612	341,612	1,100,000	(191,612)
Investment Earnings ⁽⁷⁾	200,000	1,461,536	1,261,536	400,000	(1,061,536)
Meal Plan Revenue	34,000,000	35,587,150	1,587,150	38,938,957	3,351,807
Total Source of Funds:	145,111,557	152,228,520	7,116,963	158,824,250	6,595,730
Use of Funds:					
Administration ⁽⁸⁾	15,712,383	15,498,197	(214,186)	17,001,181	1,502,984
Operations ⁽⁹⁾	22,104,973	20,734,961	(1,370,012)	23,630,615	2,895,654
Debt Service ⁽¹⁰⁾	22,925,853	22,925,853	-	24,006,358	1,080,505
Lease Payments ⁽¹¹⁾	34,411,018	31,856,806	(2,554,212)	31,581,854	(274,952)
Conference Center ⁽¹²⁾	415,581	370,991	(44,590)	530,401	159,410
Residential Education Office (REO) ⁽¹³⁾	11,414,308	10,937,851	(476,457)	10,626,878	(310,973)
Meal Plan Expense	34,000,000	35,644,143	1,644,143	38,938,957	3,294,814
Total Use of Funds:	140,984,116	137,968,803	(3,015,313)	146,316,244	8,347,441
Debt Service Ratio	1.18	1.62		1.52	
Net funds to (from) Reserves:	4,127,441	14,259,717		12,508,006	2,126,437