

2025/26 Budget - Parking Operations and Revenue - F4710

	2024/25 Budget	2024/25 Projected Actual	2024/25 Actual versus Budget Variance	2025/26 Budget	2025/26 Budget versus 2024/25 Projected Actual Variance
Source of Funds:					
Parking Fines	1,075,000	1,448,300	373,300	1,385,584	(62,716)
Investment Income	90,922	174,172	83,250	100,000	(74,172)
MTS Revenue	529,600	424,000	(105,600)	362,000	(62,000) a)
Total Source of Funds:	\$ 1,695,522	\$ 2,046,472	\$ 350,950	\$ 1,847,584	\$ (198,888)
Use of Funds:					
System Charges (Direct/Indirect)	14,391	16,300	1,909	20,588	4,288
Citation Administration Financial Management	96,276	112,338	16,062	104,855	(7,483)
Citation Administration Operations-Parking Ops & Trans Services (Direct)	329,419	416,392	86,973	581,531	165,139 d)
Alternate Modes - MTS Subsidy for Faculty/Staff	259,200	100,000	(159,200)	152,000	52,000
Alternate Modes - MTS Subsidy for Students	368,160	324,000	(44,160)	282,310	(41,690)
Alternate Modes - Misc Projects	20,000	14,391	(5,609)	55,000	40,609
Alternate Modes Operations-Parking Ops & Trans Svcs (Direct)	54,896	50,940	(3,956)	52,635	1,695
Alternate Modes Security-Univ Police (Indirect)	580,476	612,476	32,000	703,430	90,954
Alternate Modes Van Pool-Parking Ops & Trans Services	20,000	-	(20,000)	60,000	60,000 b)
Alternate Modes Safe Ride	-	-	-	304,078	304,078 c)
Alternate Modes Bike/Scooter/Skate Education and Helmets Program	-	-	-	70,000	
Total Use of Funds:	\$ 1,742,818	\$ 1,646,837	\$ (95,981)	\$ 2,386,427	\$ 669,590