

2024/25 Budget - Parking Fines and Forfeitures - F4710

	2023/24 Budget	2023/24 Projected Actual	2023/24 Actual versus Budget Variance	2024/25 Budget	2024/25 Budget versus 2023/24 Projected Actual Variance
Source of Funds:					
Parking Fines	665,000	895,750	230,750	1,075,000	179,250
Investment Income	30,000	90,922	60,922	90,922	-
Revenue Other	49,000	300	(48,700)	-	(300)
MTS Revenue	400,000	398,747	(1,253)	529,600	130,853
Total Source of Funds:	\$ 1,144,000	\$ 1,385,719	\$ 241,719	\$ 1,695,522	\$ 309,803
Use of Funds:					
System Charges (Direct/Indirect)	10,041	10,041	-	14,391	4,350
Citation Administration Financial Management	79,340	87,772	8,432	108,792	21,020
Citation Administration Operations-Parking Ops & Trans Services (Direct)	256,531	225,762	(30,769)	316,903	91,141
Alternate Modes - MTS Subsidy for Faculty/Staff	40,000	30,352	(9,648)	259,200	228,848
Alternate Modes - MTS Subsidy for Students	400,000	368,160	(31,840)	368,160	-
Alternate Modes - Misc Projects	20,000	10,399	(9,601)	20,000	9,601
Alternate Modes Operations-Parking Ops & Trans Svcs (Direct)	50,368	74,367	23,999	54,896	(19,471)
Alternate Modes Security-Univ Police (Indirect)	538,429	575,994	37,565	580,476	4,482
Alternate Modes Van Pool-Parking Ops & Trans Services	64,000	7,500	(56,500)	20,000	12,500
	-	-	-	-	-
Total Use of Funds:	\$ 1,458,709	\$ 1,390,346	\$ (68,363)	\$ 1,742,818	\$ 352,472
Net funds to (from) Reserves:	\$ (314,709)	\$ (4,627)	\$	\$ (47,296)	\$ (42,669)

2024/25 Budget - Parking Operations and Revenue - F4720

	2023/24 Budget	2023/24 Projected Actual	2023/24 Actual versus Budget Variance	2024/25 Budget	2024/25 Budget versus 2023/24 Projected Actual Variance
<u>Source of Funds:</u>					
Parking Meters	1,250,000	1,612,000	362,000	1,660,000	48,000
Parking Long-Term Lease (SCP)	250,000	212,189	(37,811)	250,000	37,811
Parking Permits	8,849,300	9,619,990	770,690	10,289,000	669,010
Investment Income	50,000	153,802	103,802	100,000	(53,802)
Revenue Other	46,000	186,900	140,900	68,878	(118,022)
Total Source of Funds:	\$ 10,445,300	\$ 11,784,881	\$ 1,339,581	\$ 12,367,878	\$ 582,997
<u>Use of Funds:</u>					
System Charges (Direct/Indirect)	443,631	418,735	(24,896)	525,052	106,317
Debt Service	2,504,698	2,504,698	-	1,717,769	(786,929)
Credit Card Fees	-	219,924	219,924	250,000	30,076
Overhead	2,400,000	2,521,638	121,638	2,719,517	197,879
Parking Lot & Structure Maintenance	976,393	815,594	(160,799)	976,393	160,799
Utilities	578,424	595,390	16,966	682,065	86,675
SDSU Shuttle	-	998	998	-	(998)
Special Events	909,760	783,958	(125,802)	1,441,850	657,892
Operations-Parking Ops & Trans Svcs (Direct)	1,783,852	1,600,217	(183,635)	2,558,179	957,962
Security-University Police (Indirect)	87,651	93,767	6,116	154,646	60,879
Misc Operating Expenses	46,514	21,708	(24,806)	86,125	64,417
Deferred Maintenance Contribution	-	-	-	1,250,000	1,250,000
Total Use of Funds:	\$ 9,730,923	\$ 9,576,627	\$ (154,296)	\$ 12,361,596	\$ 2,784,968
<u>Net funds to (from) Reserves:</u>	\$ 714,377	\$ 2,208,254	\$	\$ 6,282	\$ (2,201,971)