

2024/25 Budget - Athletics

	2023/24 Budget	2023/24 Projected Actual	2023/24 Actual versus Budget Variance	2024/25 Budget	2024/25 Budget versus 2023/24 Projected Actual Variance
Source of Funds:					
General Fund Allocation	15,062,659	15,021,069	(41,590)	15,585,962	564,893
IRA Allocation	14,987,548	15,747,668	760,120	16,347,751	600,083
NCAA/Conference Distribution	7,155,080	7,250,380	95,300	7,969,757	719,377
Camps	450,000	450,000	-	450,000	-
Hosted Events	50,000	50,000	-	50,000	-
Development	20,405,429	17,624,275	(2,781,154)	15,935,240	(1,689,035)
Capital Projects			-		-
Snapdragon Stadium	5,303,841	5,208,841	(95,000)	5,253,357	44,517
Corporate Sponsorship	4,290,178	4,290,178	-	4,413,701	123,523
Football	8,248,300	8,222,050	(26,250)	7,162,330	(1,059,720)
Men's Basketball	3,604,759	3,574,757	(30,002)	4,471,477	896,720
Women's Basketball	40,000	40,000	-	40,000	-
Other Men's Sports	130,000	130,000	-	130,000	-
Other Women's Sports	112,000	112,000	-	112,000	-
Miscellaneous	1,173,000	1,173,000	-	1,173,000	-
Total Source of Funds:	\$ 81,012,794	\$ 78,894,218	\$ (2,118,576)	\$ 79,094,575	\$ 200,358
Use of Funds:					
Salaries & Benefits	27,081,730	29,118,696	2,036,966	33,816,977	4,698,281
Grant-In-Aid	11,297,255	11,297,255	-	11,958,713	661,458
Hosted Events	50,000	50,000	-	50,000	-
Administration	2,752,927	2,811,775	58,848	2,896,123	84,348
Marketing	1,945,324	1,885,616	(59,708)	2,442,182	556,566
Event Management	3,950,000	7,193,752	3,243,752	8,009,564	815,812
Camps	461,250	461,250	-	475,087	13,837
Development	1,107,000	1,107,000	-	1,173,207	66,207
Capital Projects	1,000,000	1,100,000	100,000	1,100,000	-
Snapdragon Stadium	4,343,752	1,100,000	(3,243,752)	1,133,000	33,000
Football	3,853,975	5,353,975	1,500,000	5,564,594	210,619
Men's Basketball	1,200,000	1,200,000	-	1,236,000	36,000
Women's Basketball	740,000	740,000	-	762,200	22,200
Other Men's Sports	855,875	855,875	-	881,550	25,675
Other Women's Sports	2,092,500	2,092,500	-	2,155,271	62,771
Total Use of Funds:	\$ 62,731,588	\$ 66,367,693	\$ 3,636,106	\$ 73,654,468	\$ 7,286,775
Net funds to (from) Reserves:	\$ 18,281,206	\$ 12,526,524		\$ 5,440,107	\$ (7,086,417)